



DREXEL HAMILTON

FOR IMMEDIATE RELEASE

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**DREXEL HAMILTON APPOINTS
JOSEPH L. VALENZA MANAGING DIRECTOR**

PHILADELPHIA — April 28, 2008 — Drexel Hamilton today announced that Joseph Valenza has been appointed as managing director of the firm. Mr. Valenza was most recently with Lehman Brothers where he was the Senior Vice President of Broker/Dealer Services.

“Joe’s 30 years of experience in the securities industry across a range of businesses and functions makes him the ideal person to head our sales and trading efforts,” said Lawrence Doll, Drexel Hamilton Chairman and Chief Executive Officer. “His strong expertise in executions and business development will be key as Drexel Hamilton continues to build its trading and corporate finance businesses.”

Mr. Valenza has also held senior management positions at the Boston Options Exchange, Knight Execution Partners, Fidelity Capital Markets, and Aurex Financial Corporation. He has served as a member of the American Stock Exchange’s Retail Advisory Committee, the Chicago Board Options Exchange’s Managing Directors Committee, the Philadelphia Stock Exchange’s Quality of Markets Committee, the Security Traders Association’s Options Committee, and the International Securities Exchange’s Market Maker Advisory Panel. Mr. Valenza served in the United States Coast Guard Reserve and is a member of the Patriot Guard Riders.

Drexel Hamilton, LLC, is a broker-dealer headquartered in Philadelphia. Its team of experienced professionals specializes in the execution and corporate finance requirements of institutional clients. As a Service-Disabled Veteran Owned Small Business (SDVOSB), Drexel Hamilton has identified with the challenges of recently disabled veterans who return home and have difficulty starting new careers. Drexel Hamilton has a mandate to recruit, hire, and train disabled veterans to become financial services professionals.

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